

**Selection of an auditor and to determine his/her fees**

According to the Public Limited Company Act, the annual meeting of the shareholders must elect an auditor and determine his/her fees. The Audit committee has reviewed and recommended the board to submit the following 4 auditors from Ernst & Young Office Ltd. to the shareholders meeting to appoint them as the auditors for 2011. Anyone of them is also empowered to audit, perform and sign on the financial statement because of good auditing standard, expertise and reasonable fees.

**The auditors**

- |  |                |
|--|----------------|
| 1. Mrs. Nongluk Pumnoi (CPA No. 4712)                            |                |
| Years serving as the company's auditor in the year 2009 and 2010 | <u>2</u> year  |
| Share holding in the company                                     | <u>0</u> share |
| 2. Mr. Sophon Permsirivallop (CPA No. 3182)                      |                |
| Years serving as the company's auditor in the year 2008          | <u>1</u> year  |
| Share holding in the company                                     | <u>0</u> share |
| 3. Miss Rungnapa Lertsuwankul (CPA No. 3516)                     |                |
| Years serving as the company's auditor during 2006-2007          | <u>2</u> years |
| Share holding in the company                                     | <u>0</u> share |
| 4. Miss Ratana Jala (CPA No. 3734)                               |                |
| Years serving as the company's auditor                           | <u>0</u> years |
| Share holding in the company                                     | <u>0</u> share |

All the proposed auditors mentioned above have no relationship or any conflict of interest in the Company, its subsidiary, the executive officers, the major shareholders or others who are related to those.

They are from Ernst & Young Office Ltd. whose address is 33<sup>rd</sup> Floor, Lake Rajada Office No. 193/136-137 New Rajadapisek Road Bangkok 10110 Tel. 02-264-0777 Fax. 02-264-0790

In the event where these auditors are unable to perform their duties, Ernst & Young Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

Ernst & Young Limited does not provide any audit service of 2011 for one of the Company's associates. The opinion of the Company's auditor, involving the amount of money for various transactions of the associates in the financial statements in which the method of equity is applied, follows other auditor's report, of which his expressed unqualified opinion.

**Proposed audit fees**

<b>Descriptions</b>	<b>2011 (Baht)</b>	<b>2010 (Baht)</b>	<b>% Increased (Decreased)</b>
<b>1. The audit fees</b>			
- The annual financial statement	600,000	600,000	0%
- Quarterly financial statements (3 quarters)	510,000	480,000	6%
- The annual consolidated financial statements	-	-	-
- The annual financial statement to Office of Insurance Commission (OIC)	-	-	-
<b>Sub Total</b>	<b>1,110,000</b>	<b>1,080,000</b>	3%
<b>2. Other fees</b>			
- Evaluating the performance and the internal audit system to OIC	100,000	100,000	0%
<b>Total</b>	<b>1,210,000</b>	<b>1,180,000</b>	3%

**Note:**

Such fees excluded service fee regarding certify report of Risk Base Capital which will be started in Q3/2011 since there is no clarify scope to certify such report from Office of Insurance Commission.